

## **Stock Picks**

Date: 21/11/2023

## **Technical Picks**

| LAURUS LABS LIMITED   |         |
|-----------------------|---------|
| Reco Price            | ₹ 381   |
| <mark>Buy Call</mark> |         |
| Target Price          | ₹ 402   |
| Stop Loss             | ₹ 368   |
| Time Frame            | 25 days |
|                       |         |

**Rationale for Recommendation** 

The Stock has broken 50 & 200 days EMA on daily timeframe and trading above it. It has following rising channel on daily timeframe. Stock has also forming higher top higher bottom structure on daily timeframe. It has broken consolidation phase on daily timeframe. RSI looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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